

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | PHILIP Y. BROWN, ESQ. | JOHN B. LANGAN | JAMES M. MACHADO | DONALD R. MARQUIS | ROBERT B. MCCARTHY

MEMORANDUM

TO: Mass. Port Authority Retirement Board
FROM: Joseph E. Connarton, Executive Director
RE: Appropriation for Fiscal Year 2016
DATE: November 4, 2014

Estimated Fiscal Year 2016 Appropriation: **\$11,620,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for the Fiscal Year 2016 which commences July 1, 2015.

The Fiscal Year 2016 appropriation was estimated and provided to us as part of the January 1, 2014 actuarial valuation. Our understanding is that your final 2016 appropriation will be developed as part of the January 1, 2015 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

